



# Programme egg - enter•grow•go

 Athens, November 11 2016



# the egg acronym



**What** an integrated **incubation & acceleration** programme with the aim to boost young innovative entrepreneurship and improve employment opportunities for young people in Greece.

**Why** Eurobank with the support of Corallia decided in 2013 to assume an essential role in supporting a dynamic scale-up ecosystem by engaging innovation, CSR and enforcing brain gain capital.

**How** The egg is working on establishing a vibrant startup scene in Greece, encouraging young entrepreneurs to bring innovative ideas, willing to join the startup ecosystem to emerge and thrive.





# egg an industry agnostic Greek incubator



**Enter** young people from 18 to 44 years old, answering 4 basic questions:

- **what** = the idea
- **how** = the innovation
- **who** = the team
- **when** = the legal entity

**Grow** a 12 month entrepreneurial journey with the opportunity to focus on the development of their business idea with the purpose of ending up with a legal entity. The egg offers:

- **Infrastructure** - 3 floor building of 1.400 m2
- **Mentoring**
- **Boot camp** training program (55h)
- **Coaching** on extroversion and scale up (50h)
- **Consulting services** (accounting, legal, marketing, HR, etc)

**Go** Entrepreneurs opt for financing their businesses selecting Eurobank funding tools or other networking funding providers.



# egg alumni community



54 out of 72 incorporated companies:

- >2.1 m€ Sales revenues Y2015
- 14 raised equity funding (> 3m€)
- 12 Eurobank Financing (> 0,5m€)
- 7 Patents
- 144 New hirings
- 50 Synergies among teams
- 15 Women in Business (CEO position)



# egg 4<sup>th</sup> cycle 2016-2017



31 new startups have just entered egg this year. The entrepreneurial journey begins offering those startups the opportunity for 12 months, to flourish.

- 9 (9 egg alumni) in Tourism / Gastronomy
- 7 (17 egg alumni) in ICT / e-Business / Security
- 4 (2 egg alumni) in Internet of Things
- 3 (5 egg alumni) in Medical / Pharma / Biotechnology
- 3 (4 egg alumni) in Culture / Gaming
- 2 (2 egg alumni) in Social Entrepreneurship
- 2 (6 egg alumni) in Agricultural Technology
- 1 (8 egg alumni) in Energy, Bio climate / Architecture
- 0 (1 egg alumni) in Shipping / Maritime





# Eurobank financing tools



Eurobank's financing tools for working capital needs and capital expenditure have been designed to support startups business operations & development:

- *Address the egg alumni*
- *Low interest rates*
- *Long tenor*
- *Grace period of 3 years*
- *No further collateral is required*

The conditions for the financial support:

- *The originality of the product*
- *Rating 6+ on the egg KPI systems*
- *Favorable opinion of the mentor assigned to each egg company*



# egg business days





# egg business networking





# egg grants & awards



# egg major supporters



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The egg should be transformed in a “nest” of brilliant minds creating real added value to the bank:

- **Creating a viable equilibrium between business orientation and social responsibility with an international flavor**
- **Encouraging synergies with the FinTech startup ecosystem, bringing real added value to the bank**
- **Enforcing young entrepreneurship in Greece leveraging the brain gain capital**



# Thank you for the attention!



European Conference on Youth Self Employment | PROGRAMME EGG

