

# Programme egg - enter•grow•go



Athens, November 11 2016

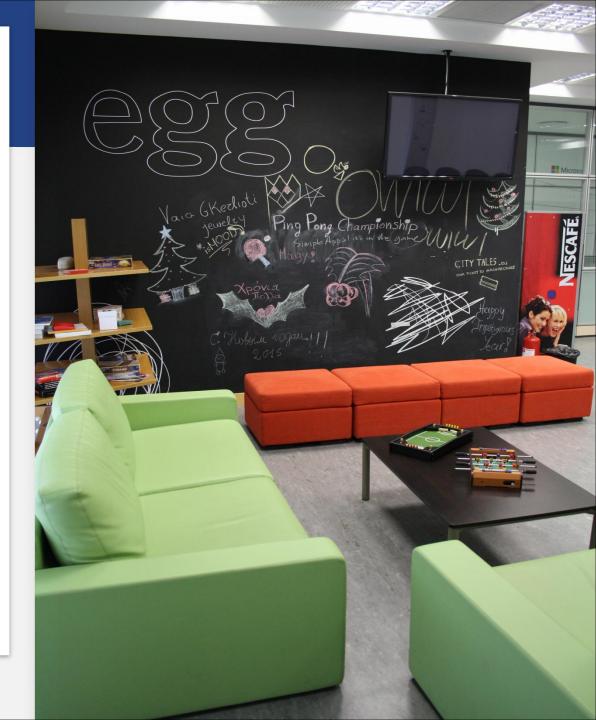
## the egg acronym



What an integrated incubation & acceleration programme with the aim to boost young innovative entrepreneurship and improve employment opportunities for young people in Greece.

**Why** Eurobank with the support of Corallia decided in 2013 to assume an essential role in supporting a dynamic scale-up ecosystem by engaging innovation, CSR and enforcing brain gain capital.

**How** The egg is working on establishing a vibrant startup scene in Greece, encouraging young entrepreneurs to bring innovative ideas, willing to join the startup ecosystem to emerge and thrive.



## egg an industry agnostic Greek incubator

**Enter** young people from 18 to 44 years old, answering **4** basic questions:

- what = the idea
- how = the innovation
- who = the team
- when = the legal entity

**Grow** a 12 month entrepreneurial journey with the opportunity to focus on the development of their business idea with the purpose of ending up with a legal entity. The egg offers:

- Infrastructure 3 floor building of 1.400 m2
- Mentoring
- **Boot camp** training program (55h)
- Coaching on extroversion and scale up (50h)
- **Consulting** Services (accounting, legal, marketing, HR, etc)

**Go** Entrepreneurs opt for financing their businesses selecting Eurobank funding tools or other networking funding providers.





#### egg alumni community



54 out of 72 incorporated companies:

- >2.1 m€ Sales revenues Y2015
- 14 raised equity funding (> 3m€)
- 12 Eurobank Financing (> 0,5m€)
- 7 Patents
- 144 New hirings
- 50 Synergies among teams
- 15 Women in Business (CEO position)



#### egg 4<sup>th</sup> cycle 2016-2017



31 new startups have just entered egg this year. The entrepreneurial journey begins offering those startups the opportunity for 12 months, to flourish.

- 9 (9 egg alumni) in Tourism / Gastronomy
- 7 (17 egg alumni) in ICT / e-Business / Security
- 4 (2 egg alumni) in Internet of Things
- 3 (5 egg alumni) in Medical / Pharma / Biotechnology
- 3 (4 egg alumni) in Culture / Gaming
- 2 (2 egg alumni) in Social Entrepreneurship
- 2 (6 egg alumni) in Agricultural Technology
- 1 (8 egg alumni) in Energy, Bio climate / Architecture
- 0 (1 egg alumni) in Shipping / Maritime



## **Eurobank financing tools**

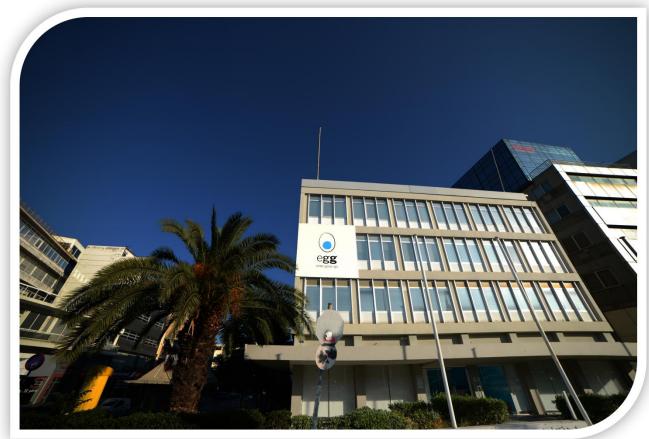


Eurobank's financing tools for <u>working capital</u> needs and <u>capital expenditure</u> have been designed to support startups business operations & development:

- Address the egg alumni
- Low interest rates
- Long tenor
- Grace period of 3 years
- No further collateral is required

The conditions for the financial support:

- The originality of the product
- Rating 6+ on the egg KPI systems
- Favorable opinion of the mentor assigned to each egg company



#### egg business days





#### egg business networking





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#### egg grants & awards





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#### egg next day



The egg should be transformed in a "nest" of brilliant minds creating real added value to the bank:

- Creating a viable equilibrium between business orientation and social responsibility with an international flavor
- Encouraging synergies with the FinTech startup ecosystem, bringing real added value to the bank
- Enforcing young entrepreneurship in Greece leveraging the brain gain capital



# Thank you for the attention!



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